### **ECONOMICS**

Economics is one of the most useful and relevant areas of study. Economics will teach you analytical reasoning, critical thinking and good communication skills at the micro and macro level, such as you will need to succeed in an increasingly globally competitive environment. The global application of economic decision-making and interests that is currently shaping the rise, fall and survival of nations is also making it imperative for those hoping to succeed in this emerging global environment to develop sound understanding of economic processes and interactions.

CSUCI, CSUN, CSULB, CSULA, UCSB and UCLA, and almost every CSU and UC have Economics majors to which you will be able to transfer. With training in Economics you will have a wide range of career and educational options. You will acquire specific job-related skills and also have access to many other areas of further university education besides Economics.

As an Economics major you will not only be prepared for a wide variety of Career Opportunities and well-paying jobs in finance, investment, banking, government, business, international agencies and non-profit corporations, you will also acquire the decision-making skills that you will need to become a successful entrepreneur and your own boss. At the same time, you will continue to have the option to join the general pool of labor such as you could with a General Studies major, or any other social science or humanities degree. A point to note is that, according to the Bureau of Labor Statistics (BLS), Economics majors have some of the lowest unemployment rates, a fact that held true through the harsh job conditions of the Great Recession of 2007-2009.

# University of California Limitation on Transfer of Economics Courses

The UC will not give credit for ECON R100 if taken after ECON R201 or ECON R202.

**NOTE:** The UC limits enrollment in some courses. See the UC Transfer Course Agreement (http://catalog.vcccd.edu/oxnard/transfer-information/transfer-uc/#uctcatext)page for details.

## ECON R100 Introduction to Economics and Contemporary Economics Issues 3 Units

In-Class Hours: 52.5 lecture

Advisories/Rec Prep: Eligibility for ENGL R101

This course provides students with an introductory knowledge of fundamental economic principles and economic data. By examining a variety of current economic issues and their historical origins, the course will prepare students to make critical evaluations of economic issues and policies. Emerging complexities involving globalization, outsourcing, challenges of new demographic patterns, international trade agreements, and labor-cost differentials, are some sample areas of interest.

Grade Modes: Letter Graded, Student Option-Letter/Credit, Pass/No

Pass Grading

Field Trips: May be required

Degree Applicability: Applies to Associate Degree

AA/AS GE: B2

**Transfer Credit:** CSU, UC **UC Credit Limitations:** None

CSU GE-Breadth: D

IGETC: 4

#### ECON R201 Introduction to the Principles of Microeconomics 3 Units

Formerly: ECON R102 In-Class Hours: 52.5 lecture

Prerequisites: Course taught at the level of intermediate algebra or placement as determined by the college's multiple measures assessment

process

C-ID: ECON 201

This course introduces the student to the functioning of the market mechanism, its strengths and weaknesses, and to the role of the consumer and the producer in the modern global economy. This course also examines the behavior of the consumer, and that of the profitmaximizing firm in regard to cost, price and output, within varying levels of competition, and government regulations.

**Grade Modes:** Letter Graded **Field Trips:** May be required

Degree Applicability: Applies to Associate Degree

AA/AS GE: B2

Transfer Credit: CSU, UC UC Credit Limitations: None

CSU GE-Breadth: D

IGETC: 4

ECON R201H Honors: Introduction to the Principles of

Microeconomics 3 Units Formerly: ECON R102H In-Class Hours: 52.5 lecture

C-ID: ECON 201

This course introduces the student to the functioning of the market mechanism, its strengths and weaknesses, and to the role of the consumer and the producer in the modern global economy. This course also examines the behavior of the consumer, and that of the profit-maximizing firm in regard to cost, price and output, within varying levels of competition, and government regulations. Honors work challenges students to be more analytical and to be able to demonstrate a higher level of grasp of economic theory through expanded assignments and real world applications and enrichment opportunities. Credit will not be awarded for both the honors and the regular versions of a course. Credit will be awarded only for the first course completed with a grade of C or better or "P".

**Grade Modes:** Letter Graded **Field Trips:** May be required

Degree Applicability: Applies to Associate Degree

AA/AS GE: B2

**Transfer Credit:** CSU, UC **UC Credit Limitations:** None

CSU GE-Breadth: D

IGETC: 4

### ECON R202 Introduction to the Principles of Macroeconomics 3 Units

Formerly: ECON R101 In-Class Hours: 52.5 lecture

Prerequisites: Course taught at the level of intermediate algebra or placement as determined by the college's multiple measures assessment

process

C-ID: ECON 202

This course introduces the student to the functioning of the national economy in a global environment, its economic institutions, and to the issues of economic policy related to levels of employment, prices, economic growth, national income accounting and international trade and exchange rates. It examines alternate economic systems, the interplay between the government and the private sector, and the determination of public policy.

Grade Modes: Letter Graded Field Trips: May be required

Degree Applicability: Applies to Associate Degree

AA/AS GE: B2

**Transfer Credit:** CSU, UC **UC Credit Limitations:** None

CSU GE-Breadth: D

IGETC: 4

ECON R202H Honors: Introduction to the Principles of

Macroeconomics 3 Units
Formerly: ECON R101H
In-Class Hours: 52.5 lecture

Prerequisites: Course taught at the level of intermediate algebra or placement as determined by the college's multiple measures assessment

process
C-ID: ECON 202

This course introduces the student to the functioning of the national economy in a global environment, its economic institutions, and to the issues of economic policy related to levels of employment, prices, economic growth, national income accounting and international trade and exchange rates. It examines alternate economic systems, the interplay between the government and the private sector, and the determination of public policy. Honors work challenges students to be more analytical and to be able to demonstrate a higher level of grasp of economic theory through expanded assignments and real world applications and enrichment opportunities.

**Grade Modes**: Letter Graded **Field Trips**: May be required

Degree Applicability: Applies to Associate Degree

AA/AS GE: B2

**Transfer Credit:** CSU, UC **UC Credit Limitations:** None

CSU GE-Breadth: D

IGETC: 4

- Economics, Associate in Arts for Transfer (http://catalog.vcccd.edu/ oxnard/programs-courses/economics/economics-aat/)
- Economics, Associate in Arts (http://catalog.vcccd.edu/oxnard/ programs-courses/economics/economics-aa/)

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